

**School Board Proceedings**  
**Dell Rapids School District 49-3**  
**April 22, 2010**

The Dell Rapids School District Board of Education met Thursday, April 22, 2010 at 7:00 p.m. in the high school distance learning room with the following members present: Alan Blankenfeld, Brian Davis, Steve Munk, and Cindy Schuch. Absent: Troy Randall.

Administration and other persons present: Tom Ludens, Superintendent; Barbara Littel, Business Manager; Jerry Spethman; Darwin Reider.

President Blankenfeld called the meeting to order at 7:00 p.m.

**10-195** Motion by Munk, seconded by Schuch, to approve the **agenda** as published. All voted aye.

President Blankenfeld stated that the purpose of the meeting was to receive information on Qualified School Construction Bonds.

Jerry Spethman and Darwin Reider, from D.A. Davidson, explained the two types of QSCB Capital Outlay Certificates that can be issued by school districts who have been approved by the state. The federal government subsidizes interest costs by either giving a tax credit to purchasers or interest refunds to the school district. Project costs, the number of years available for repayment, and advantages/disadvantages of the two types of certificates were discussed.

President Blankenfeld advanced the starting time of the April 26, 2010 school board meeting to 5:00 p.m. due to school activities at 7:00 p.m.

Blankenfeld declared the meeting adjourned at 9:10 p.m.

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Alan Blankenfeld, President

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Barbara Littel, Business Manager

(unofficial until approved by the Board of Education)